



For Immediate Release
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Senior Suites of Joliet Honored by Joliet Historic Preservation Commission

Joliet, IL – Senior Suites of Joliet, a Senior Lifestyle Community, has been selected as the recipient of The Joliet Historic Preservation Commission’s 2nd Annual Preservation Award. The community has been chosen to receive this honor due to its outstanding efforts made in preserving the Joliet YMCA, a National Register landmark. The award is being presented to Senior Lifestyle Corporation’s Vice President of Development & Acquisitions, Robert Gawronski and DyAnn Pfrommer, Property Manager of Senior Suites Joliet by the Joliet City Council on Tuesday, May 19, 2009 at 6:30 p.m. The ceremony will take place at Joliet City Hall located at 150 W. Jefferson Street.

Senior Suites of Joliet brought new life to the once vacant Joliet YMCA building originally constructed in 1927. The redevelopment extensively restored and ensured the preservation of the architecturally significant features of the D.H. Burnham & Company-designed building, listed on the National Register of Historic Places. The 99,830-square-foot property, at 215 N. Ottawa St., comprises 16 studios and 74 one-bedrooms designed for seniors age 62 and older. Eighty-four of the 90 apartments are priced affordably for those earning at or below 60 percent of the area median income. With the assistance of Tax Increment Financing and HOME funds from the City of Joliet along with Low Income Housing Tax Credits and secondary mortgage financing provided by the Illinois Housing Development Authority (“IHDA”); Senior Lifestyle is able to market the residences at rents well below market rates. Rents range from \$396 to \$810 and include utilities, housekeeping, assigned parking, free laundry facilities and scheduled transportation.

About Senior Lifestyle Corporation

Chicago-based Senior Lifestyle Corporation, founded in 1985, is a leader in the development, operation and ownership of seniors housing and the implementation of innovative programs that help seniors enjoy healthier, more fulfilling lives. With a portfolio of more than 70 communities, Senior Lifestyle offers independent living for every economic level, from luxury to mid-market to affordable. Daily services and activities are tailored to the needs and preferences of each community’s residents. For residents who require additional care, many communities also offer assisted living and skilled nursing care. Long recognized among the industry’s top companies by the American Seniors Housing Association, Senior Lifestyle was included as the 12th largest owner of seniors communities on National Real Estate Investor’s list of the top 50 companies in 2008. Additional information is at www.seniorlifestyle.com.